



MACQUARIE UNDERWRITING

## MEDICAL LIABILITY INSURANCE



### Medical liability insurance is vital to protect your client's business!

Medical businesses require sound risk management and a secure insurance risk transfer solution to provide certainty and comfort in the face of the potentially crippling cost of litigation, providing the necessary protection of their financial assets.

**Macquarie Underwriting helps provide your clients with that certainty and comfort, supported by Catlin Australia and the global financial security of Lloyd's.**

Macquarie Underwriting tailors your clients cover and specialises in:

- Private and Public Hospitals
- Day Surgeries and Clinics
- Day Care and Aged Care Facilities
- Clinical Trials

**Ask your client to choose  
Macquarie Underwritings' Medical Liability Insurance Solution**

(Check overleaf for a summary of benefits)

For more information, please visit our website today:

[www.macqund.com.au](http://www.macqund.com.au)

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## Macquarie Underwritings' Medical Liability Insurance Policy

Our policy provides comfort and protection for your clients business when faced with the threat of claims for bodily injury arising from a medically related act, error or omission committed by a healthcare provider in the conduct of their medical business. It provides protection for a court judgment, official inquiry or a negotiated settlement to resolve a claim. The costs and expenses of defending these claims are also covered.

This is essential protection for healthcare professionals and institutions.

Transfer your clients' risk and ensure they have the security of the protection of their personal and business assets.

### Summary of Benefits

#### The policy provides automatic coverage for:

Medical liability cover .....	of the insured, Consultants and Others
Vicarious Liability .....	of the insured for acts of consultants and contractors
Consumer Protection Liability .....	for breaches of statutory duty under various consumer legislations within Australia jurisdictions
Defamation .....	(including libel and slander) by any of the insured's partners, directors or employees
Intellectual Property Rights .....	including unintentional breach of confidentiality and copyright infringement
Privacy .....	an unintentional breach of confidentiality
Defence Costs .....	costs involved in defending a claim
Dishonesty .....	protects innocent parties from dishonest or fraudulent actions by any of an insured's employees, partners or directors
Loss of Documents .....	provides cover for replacement or restoration of documents that have been destroyed, damaged, lost or mislaid
Costs of Official Inquiries .....	protects an insured for costs of attending certain inquiries and investigations
Court attendance costs .....	for the Insured, partners, directors or Employees up to a maximum of \$250 per day per person
Public Relations Expenses .....	Public Relations expenses that meet the sole purpose test and have Our written consent are covered up to a limit of \$50,000
Indemnity to Board of Management .....	covers decisions made as advisers to medical committees and the like
Teaching .....	covers claims arising out of healthcare providers' teaching activities
Incidents Prior to Inception .....	provides additional protection for known claims or circumstances where the insured may be denied indemnity by a previous insurer as a result of late disclosure, provided the injury occurs within 48 hours before inception of the Macquarie Underwriting policy
30 day period of grace .....	to notify claims following expiry of the policy
Terrorism Exclusion .....	with a write - back for medical treatment rendered to an injured person.
War Exclusion .....	with a write - back for medical treatment rendered to an injured person.

#### Coverage may also be extended to include:

General Liability .....	incorporating public and product liability on a "losses occurring" or "claims made and notified" basis
Fidelity .....	Optional protection for loss of various negotiable or monetary instruments by an insured party
Clinical Trials .....	Optional cover subject to acceptance of full details provided by the insured
Joint Venture Liability .....	Optional cover for joint venture activities if specified in the schedule
Previous business .....	Optional cover for any person for an act error or omission committed before the person became a Principle or Partner of the insured.
Newly created or acquired subsidiaries .....	Optional extension of the definition of Insured to cover newly created or acquired subsidiaries during the Period of Insurance for up to 60 days.
Extended Reporting Periods .....	providing a further 12 months in which to notify claims for acts occurring before expiry of the policy
Continuous Cover .....	for Claims where the Insured failed to notify Us. If the Insured has without interruption been continuously insured between the date the circumstance should have been notified and the date the Claim is actually notified
Automatic Reinstatement of the Limit of Indemnity .....	subject to an annual aggregate limit

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